
SEVENTH-DAY ADVENTIST RETIREMENT PLAN

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2012

SEVENTH-DAY ADVENTIST RETIREMENT PLAN

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SEVENTH-DAY ADVENTIST RETIREMENT PLAN

TRUSTEES AND THEIR ADVISERS YEAR ENDED 5 APRIL 2012

Trustees

During the year the Trustees of the scheme were:

P Bellamy - Member-nominated
M Bell (deceased 15 October 2011) - Member-nominated
D Burgess - Member-nominated
R Kampengele
E Lozell (appointed 10 March 2011)
A Officer
V Pilmoor, Chair
M K Taylor - Member-nominated
E Lowe (appointed 31 March 2012)

Administrative details:

Plan Actuary

Nigel Hacking, Barnett Waddingham LLP, Chalfont Court, Hill Avenue, Amersham, HP6 5BB

Plan Administrators

Barnett Waddingham LLP, Chalfont Court, Hill Avenue, Amersham, HP6 5BB

Registered Auditors

Colledge Redfern, 2 Nascot Street, Watford, Herts, WD17 4RB, WD17 4RB

Bankers

Lloyds TSB Bank plc

Investment managers

Legal and General Assurance (Pensions Management) Ltd, 1 Coleman Street, London, EC2R 5AA

Secretary to the Trustees

E C Lowe, Stanborough Park, Garston, Watford, Herts, WD25 9SL

Solicitors

Sacker and Partners, 29 Ludgate Hill, London, EC4M 7NX

Principal employer

British Union Conference of Seventh-day Adventists, Stanborough Park, Garston, Watford, Herts, WD25 9SL

Contact address

Executive Secretary, British Union Conference of Seventh-day Adventists, Stanborough Park, Garston, Watford, Herts, WD25 9SL

SEVENTH-DAY ADVENTIST RETIREMENT PLAN

TRUSTEES' REPORT YEAR ENDED 5 APRIL 2012

Introduction

The Trustees of Seventh-day Adventist Retirement Plan (the 'Plan') are pleased to present the annual report together with the audited financial statements for the year ended 5 April 2012. The Plan is a defined benefit scheme and is administered by Barnett Waddingham LLP in accordance with the establishing document and rules, solely for the benefit of its members and other beneficiaries. All members of the Plan are contracted-in to the State Second Pension.

Defined benefits scheme		
Establishing document	Trust deed	Date:30 March 2000
Rules	Trust rules	Date:30 March 2000
Explanatory booklet	Booklet for members	Date:December 2008

HMRC registration

In accordance with the provisions of Schedule 36 of the Finance Act 2004, the Plan became a registered pension scheme under Chapter 2 of part 4 of the Finance Act 2004 with effect from 6 April 1998.

The principal employer

The principal employer of the Plan is: British Union Conference of Seventh-day Adventists, Stanborough Park, Garston, Watford, Herts, WD25 9SL.

The Plan is provided for all eligible employees of the principal employer and associated participating employers.

Appointment and removal of Trustees and management of the Plan

A list of Trustees is included in the legal and administrative information on page 1.

In accordance with the Occupational Pension Schemes (Member-nominated Trustees and Directors) Regulations 2006, four of the Trustees are nominated by the members under the rules notified to the members of the Plan, to serve for a period of 6 years.

The Member-nominated Trustees may be removed before the end of their 6 year term only by agreement of all the remaining Trustees, although their appointment ceases if they cease to be members of the Plan. In accordance with the trust deed the principal employer, British Union Conference of Seventh-day Adventists, has the power to appoint and remove the other Trustees of the Plan.

In accordance with the trust deed, the principal employer British Union Conference of Seventh-day Adventists, has the power to appoint and remove the Trustees of the Plan.

Further information about the Plan is given in the explanatory booklets which are issued to all the relevant members.

Further information about the Plan is given in the explanatory booklet, dated January 2005 (and revised in December 2008), which is issued to all the relevant members.

Trustee meetings, voting arrangements and sub-committees

The Trustees met formally 4 times during the year.